



Jon Levitt, CEO
John Guirguis, President

WELCOME to the latest issue of **THE FEDERATED FORUM.**

To those of you who are new to our publication, the mission of our newsletter is to inform you – today’s business owners – on important issues you need to know regarding card processing and related topics. Each month, we include insightful articles to keep you up-to-date on the latest trends, product news, special offers as well as valuable tips to help you run your business more cost efficiently and more securely. As always, we invite any feedback or comments. Have a question about card processing or related services? We’d be glad to answer it. Please send all comments/questions to forum@fpsemail.com. Thank you for reading and enjoy.

Spotlight on Regulation

The Durbin Amendment – What it Means to You

On July 21, the Dodd-Frank Wall Street Reform and Protection Act of 2010 was signed into law. There are provisions in the law that affect all U.S. merchants.

One of these provisions is that you can now set a “minimum value for the acceptance of credit cards”. The minimum can not exceed \$10 and merchants can not have different minimums for different card types. This \$10 maximum could potentially increase in the future.

Another provision that affects you is that you may now offer discounts or other incentives for customers to pay with cash rather than credit. Just like with the minimums, merchants are not allowed to differentiate that discount based on the payment network. The discount must be offered to “all perspective buyers” and be “disclosed clearly and conspicuously”.



Evan Schweitzer
CFO

PRODUCT SPOTLIGHT:

Verifone V^X570

The PCI PED approved V^X 570 is a powerful payment solution for single location business owners.

- Simple to install
- Easy to use
- Processes transactions fast
- Compact countertop design
- PCI PED approval
- Internal PINpad



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